



CREDIT PROFILE

The Board of Trustees of the University of Illinois, IL, Auxiliary Facilities System Revenue Bonds, Series 2020A

EMMA Link - issuer's most recent disclosures <https://emma.msrb.org/IssueView/Details/RE400508>

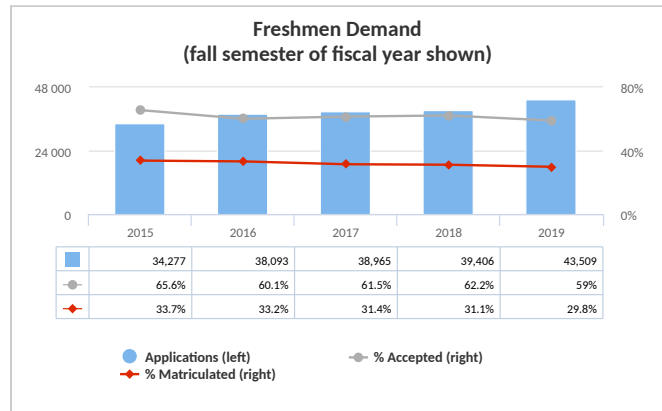
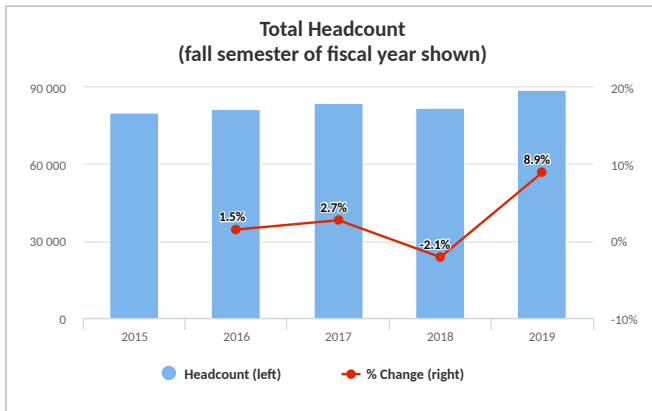
Most Recent Update 7/20/2020 Bonds Dated Date 7/9/2020

Use of Proceeds The Bonds are being issued to refund certain outstanding obligations of the Issuer.

Bond Security The Series 2020 Bonds are secured by a pledge of and lien on (i) the Net Revenues of the Auxiliary Facilities System (the "System"), (ii) Student Tuition and Fees (subject to prior payment of operating and maintenance expenses of the System, but only to the extent necessary), and (iii) the Bond and Interest Sinking Fund Account.

CUSIPs	Payment Date	BAM Insured Principal Amount	Coupon	First Optional Redemption Date	Optional Redemption Price
9143534Z7	4/1/31	1,100,000	5.000%	4/1/30	100%
9143535A1	4/1/32	2,210,000	4.000%	4/1/30	100%
9143535B9	4/1/33	2,615,000	4.000%	4/1/30	100%
9143533K1	4/1/34	2,930,000	4.000%	4/1/30	100%
9143535C7	4/1/35	2,950,000	4.000%	4/1/30	100%
9143533M7	4/1/36	3,170,000	4.000%	4/1/30	100%
9143533P0	4/1/38	3,430,000	4.000%	4/1/30	100%
9143533Q8	4/1/39	3,575,000	4.000%	4/1/30	100%
9143535D5	4/1/44	2,055,000	4.000%	4/1/30	100%
9143535E3	4/1/47	2,465,000	4.000%	4/1/30	100%
9143535F0	4/1/50	1,205,000	4.000%	4/1/30	100%
Total		27,705,000			

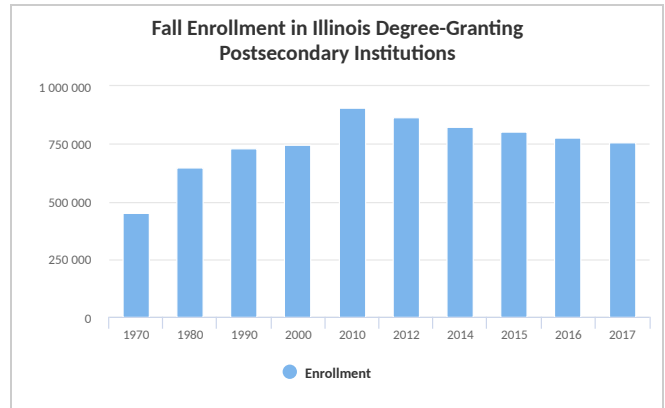
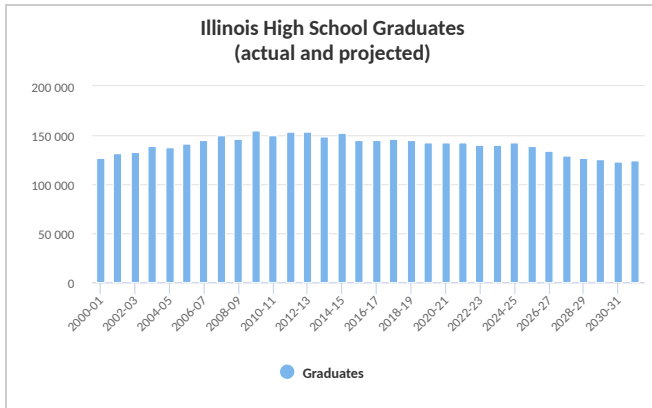
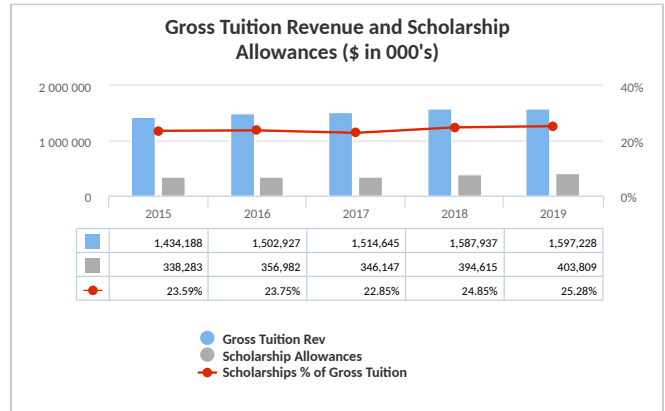
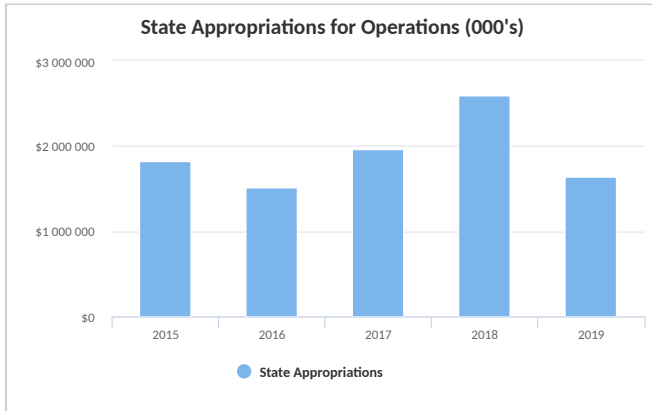
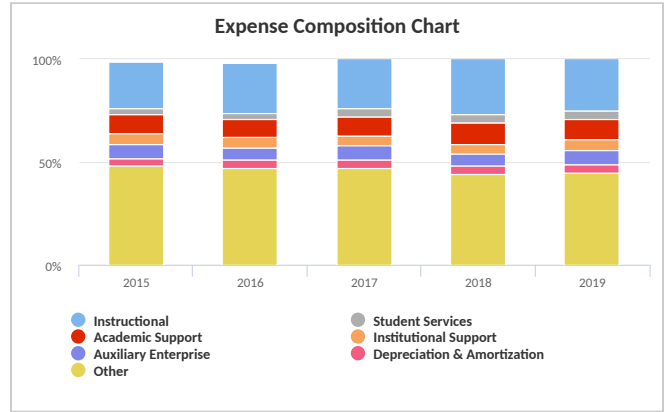
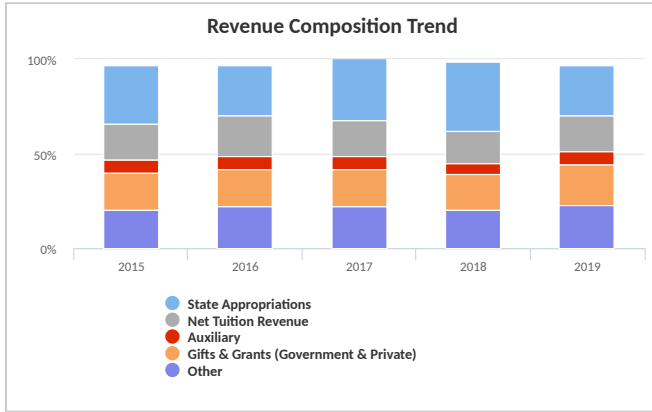
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Issuer: The Board of Trustees of the University of Illinois

State: IL **Sector:** Higher Ed 4+ Yr Auxiliary Revenue



Location Description: The University of Illinois has three campuses, located in Urbana-Champaign, Chicago, and Springfield, as well as health professions regional campuses in Rockford and Peoria.

Notes



The Board of Trustees of the University of Illinois, IL

Financial Data (\$000)					
Year	2019	2018	2017	2016	2015
Fiscal Year End	06/30/2019	06/30/2018	06/30/2017	06/30/2016	06/30/2015
Auditor Opinion Date	12/19/2019	12/19/2018	01/30/2018	02/01/2017	12/23/2015
BALANCE SHEET (\$000) - Excludes Component Units					
Assets:					
Cash & Short-Term Investments (Unrestricted & Restricted)	1,110,125	1,111,514	821,243	881,774	1,017,685
Total Assets & Deferred Outflows	8,303,931	7,876,733	7,178,287	7,166,463	7,524,336
Liabilities:					
Total Long-Term Debt	1,449,056	1,411,672	1,483,628	1,568,093	1,640,586
Total Liabilities & Deferred Inflows	4,513,142	4,463,468	2,803,701	2,844,582	2,962,375
Net Assets:					
Net Investment in Plant Assets	2,504,507	2,386,445	2,297,463	2,248,166	2,185,442
Unrestricted Net Assets	525,202	263,621	1,084,673	1,170,369	1,617,441
Expendable Net Assets	643,801	646,545	881,148	801,590	650,791
Non-Expendable Net Assets	117,279	116,654	111,302	101,756	108,287
Total Net Assets	3,790,789	3,413,265	4,374,586	4,321,881	4,561,961
INCOME STATEMENT (\$000) - Excludes Component Units					
Total Operating Revenue	3,934,639	3,883,954	3,818,937	3,624,204	3,564,110
Total Operating Expenses	5,730,781	6,311,865	6,113,621	5,702,494	5,560,527
Total Non Operating Revenue (Expense)	2,157,995	3,043,950	2,322,461	1,790,135	2,099,722
Income Before Other Revenue, Expenses, Gains, Losses	361,853	616,039	27,777	(288,155)	103,305
Other Revenue, Expenses, Gains, Losses	15,671	22,294	24,928	12,189	11,725
Increase (Decrease) in Net Position	377,524	638,333	52,705	(275,966)	115,030
Primary Revenue Components:					
State Appropriations	1,646,467	2,598,849	1,967,236	1,517,993	1,825,482
Net Tuition	1,193,419	1,193,322	1,168,498	1,145,945	1,095,905
Auxiliary Enterprise	434,532	416,319	409,484	406,620	407,530
Noncapital Government Grants	186,571	244,332	110,561	111,067	134,910
Primary Expense Components:					
Instructional	1,449,939	1,682,740	1,492,069	1,380,175	1,300,281
Academic Support	546,057	619,524	570,787	523,540	507,303
Institutional	296,934	310,667	308,934	297,075	282,877
Auxiliary	382,124	406,300	402,930	353,159	371,639
ENTERPRISE SYSTEM					
Reported Debt Service Coverage	0.00x	0.00x	0.00x	0.00x	0.00x

Notes All Ratios are calculated using the most recent Financial and Demographic data available. Financial data is not adjusted for restatements in prior years.

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