



NEWS RELEASE:

**MICHAEL STANTON JOINS BUILD AMERICA MUTUAL
AS HEAD OF STRATEGY AND COMMUNICATIONS**

NEW YORK, NY, October 18, 2013 – Build America Mutual Assurance Company (BAM) announced today that it has hired Michael Stanton as Head of Strategy and Communications. He joins from SourceMedia, where he was Senior Vice President for Capital Markets, managing a group of four major publications, including The Bond Buyer, the company’s flagship municipal finance daily newspaper and web site. He reports to Seán W. McCarthy, Chief Executive Officer of BAM.

Mr. McCarthy said, “Mike has a wealth of experience in financial news media and public finance and will help us build recognition of BAM as a growing utility to the municipal market. His expertise in online communications will be particularly valuable as we strive to provide unprecedented transparency about BAM-insured transactions and the mutual company itself to all levels of the market.”

Mr. Stanton said: “I believe bond insurance has an important role to play in helping the municipal market operate more efficiently, which will translate into more resources that governments can invest in needed public infrastructure. I am excited about having the opportunity to join the BAM team and look forward to working with Betsy Castenir, BAM’s former Head of Communications, who will remain to share some of the communications responsibilities.”

Mike joined The Bond Buyer as a reporter in 1995 and served in multiple positions with the newspaper and its parent, including Editor-in-Chief and Publisher. During the course of his career, he has been responsible for business and product development, including managing the ongoing transition of the group’s audiences from print to online delivery platforms. Under his watch, the group launched several innovative products and events, most notably the Rapidata service to quickly disseminate economic news and Municipal Finance Today, a new website serving U.S. government finance officers with news about cash-management, budgeting and accounting practices and HR issues.

He is a graduate of Columbia University and received an MBA from Harvard Business School.

About BAM

Domiciled in New York, BAM is a mutual insurer of municipal bonds, exclusively. As a mutual bond insurance company, BAM is operated for the benefit of its members – the cities, states and other municipal entities – that use BAM's financial guaranty to lower their cost of borrowing. BAM is rated AA/Stable by Standard & Poor's Ratings Services, the highest S&P rating in our industry, and is sponsored by the National League of Cities.

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