



BAM

PRESS RELEASE

BAM Announces Q2 2019 Statutory Financial Results

NEW YORK, August 8, 2019 -- Build America Mutual today published its financial results for the second quarter of 2019, showing that BAM insured \$2.9 billion par during the period, and posted continued growth in par outstanding and claims-paying resources.

Build America Mutual's Statutory Financial Statements and Operating Supplements are available in the Financial Information section of BAM's web site at: <http://buildamerica.com/financialinformation>. The financial statements have also been filed with the National Association of Insurance Commissioners and the 50 state insurance regulators that license BAM.

For more information, contact Michael Stanton, Head of Corporate Strategy and Communications, at mstanton@buildamerica.com or 212-235-2575, or Richard Holzinger, Head of Investor Relations, at rholtzinger@buildamerica.com or 212-235-2518.

About Build America Mutual

BAM is a mutual bond insurance company operated for the benefit of its members – the cities, states and other municipal entities that use BAM's financial guaranty to lower their cost of borrowing. BAM is sponsored by the National League of Cities. Through March 31, 2019, BAM has insured more than \$54 billion of municipal securities for more than 3,300 municipal issuers nationwide. Learn more at <http://buildamerica.com/mission/>

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